



ISLA PERTTULA CORPORATION

1 Channel Plaza, Perttula, Texas 77436

Nominating and Governance Committee Charter

Adopted by the Board of Directors. Last updated November 2011.

Purpose

The Committee identifies individuals qualified to become directors, recommends nominees for election, and oversees the Company's corporate governance guidelines.

Class B Nominations

The Committee does not nominate the three directors elected by holders of Class B Common Stock, who are nominated by those holders. The Committee reviews all nominees for compliance with the qualification standards in the Corporate Governance Guidelines.

Board Evaluation

The Committee oversees an annual evaluation of the Board and each committee.